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DIGRESSIONS ON CULTURAL CAPITALISM

Some authors use the term of cultural capitalism to describe a new economic reality in which the object of exchange is basically symbolic production, i.e. experiences, culture, cuisine, games, music, etc. If we accept the possibility of this new reality, we need to review some of the most traditional elements of economic analysis, ranging from competitiveness of spaces, the configuration of demand, the role of human and time capital in the functions of production and consumption down to the definition of property rights and their importance. Information in its widest sense thus becomes one of the core concepts of this alleged new stage of capitalism. Our lecture tries to approach the implications of this new perspective by pointing towards some of the contributions provided by the new sub-disciplines of economics that analyse this new reality.

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